

**UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE: DOUBLE D MECHANICAL, INC.	CHAPTER 7 -- Liquidation
	CASE NO. 04-72134 MB
Social Security/Employer Tax ID Number: 36-4158374 Debtor(s)	HONORABLE MANUEL BARBOSA

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON
APPLICATIONS FOR COMPENSATION, (AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE)**

TO ALL CREDITORS:

1. NOTICE IS HEREBY GIVEN that the Trustee's Final Report has been filed and a hearing will be held by the undersigned judge at the U.S. BANKRUPTCY COURT, 211 South Court, Rockford, IL 61101, on _____ at _____ a.m.
2. The hearing will be held for the purpose of examining the Trustee's Final Report, ruling on any objections to the Final Report, ruling on applications for compensation and expenses, and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The following applications for compensation have been filed:

APPLICANT	COMPENSATION PREVIOUSLY PAID	FEES NOW REQUESTED	EXPENSES NOW REQUESTED
JOSEPH D. OLSEN Trustee	0.00	11,491.66	
JOSEPH D. OLSEN Trustee	0.00		268.76

4. The Trustee's Final Report shows total:

a.	Receipts	\$ <u>164,966.83</u>
b.	Disbursements	\$ <u>39,681.67</u>
c.	Net Cash Available for Distribution	\$ <u>125,285.16</u>

5. In addition to the fees, compensation and expenses that may be allowed by the Court, liens and priority claims which must be paid in advance of general unsecured creditors have been allowed in the amount of \$819,544.21, which leaves a total amount of \$0.00, to be distributed to general unsecured creditors whose claims have been allowed in the total amount of \$2,184,596.95.

6. The debtor has not been discharged.

7. The Trustee proposed to abandon the following property at the hearing:

DATE

**UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE:
DOUBLE D MECHANICAL, INC.

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 04-72134 MB

HONORABLE MANUEL BARBOSA

TRUSTEE'S FINAL REPORT

To: THE HONORABLE MANUEL BARBOSA
BANKRUPTCY JUDGE

NOW COMES JOSEPH D. OLSEN, Trustee herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report in accordance with 11 U.S.C. §704(9).

1. JOSEPH D. OLSEN was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 04/21/04. An order for relief under Chapter 7 was entered on 04/21/04. The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he/she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed as necessary and appropriate; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the Trustee's Final Report as of July 6, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	<u>164,966.83</u>
b.	DISBURSEMENTS (See Exhibit C)	<u>39,681.67</u>
c.	NET CASH available for distribution	<u>125,285.16</u>
d.	TRUSTEE/PROFESSIONAL COSTS	
1.	Trustee compensation requested (See Exhibit E.)	<u>11,491.66</u>
2.	Trustee Expenses (See Exhibit E.)	<u>268.76</u>
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F.)	<u>29,643.52</u>
4.	Estimated compensation and expense reimbursement request (See Exhibit F.)	<u></u>

5. The Bar Date for filing unsecured claims expired on 09/14/04.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (as necessary and appropriate, a copy of the Trustee's proposed distribution is attached as Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	<u>0.00</u>
b.	Chapter 7 administrative and 28 U.S.C. §1930 claims	<u>41,403.94</u>
c.	Allowed Chapter 11 administrative claims	<u>0.00</u>
d.	Allowed priority claims	<u>83,881.22</u>
e.	Allowed unsecured claims	<u>2,329,028.80</u>

7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$14,003.75. Professional's compensation and expense requested but not yet allowed is \$29,643.52. The total of Chapter 7 professional fees and expenses requested for final allowance is \$29,643.52. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)

9. A fee of \$1,500.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 7/6/07

s/s Joseph D. Olsen
JOSEPH D. OLSEN
YALDEN, OLSEN & WILLETTE
1318 EAST STATE STREET
ROCKFORD, IL 61104-2228

TRUSTEE NARRATIVE

Case involved a rather large heating, ventilation and air-conditioning contractor. The physical plant was pledged to secured creditors, as well as the inventory and receivables. However, they failed to get a security interest in the vehicle tiles. Accordingly, an auction was held whereby the vehicles were auctioned off, tax refunds were secured and preferences were pursued.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Period Ending: 07/02/07

Trustee: (330400) JOSEPH D. OLSEN
Filed (f) or Converted (c): 04/21/04 (f)
\$341(a) Meeting Date: 06/07/04
Claims Bar Date: 09/14/04

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	6933 ELM AVENUE - LOVES PARK, IL	250,000.00	108,999.00	DA	0.00	FA
2	BANK ACCOUNT	8,700.00	0.00	DA	0.00	FA
3	ACCOUNTS RECEIVABLE	1,243,016.00	0.00		619.80	FA
4	VEHICLE 2002 Ford Expedition	22,000.00	10,500.00		12,000.00	FA
5	OFFICE EQUIPMENT	25,000.00	0.00	DA	0.00	FA
6	TOOLS & EQUIPMENT	50,000.00	0.00	DA	0.00	FA
7	INVENTORY	25,000.00	0.00	DA	0.00	FA
8	Transfers broken down (see Ref. #10 through #13)	0.00	0.00	DA	0.00	FA
9	STATE INCOME TAX REFUND (u)	0.00	14,490.19		14,497.10	FA
10	PREFERENCE (Fluid Air)	32,180.00	32,180.00		15,250.00	FA
11	PREFERENCE (Porter Pipe) (u)	9,841.24	9,841.24	DA	0.00	FA
12	PREFERENCE (Airdale N. America, Inc.)	91,365.31	91,365.31		80,000.00	FA
13	PREFERENCE - Columbia Pipe	20,000.00	20,000.00		0.00	FA
14	VEHICLE - 1993 Ford Pickup	500.00	500.00		1,375.00	FA
15	VEHICLE - 2002 office trailer	2,500.00	2,000.00		3,200.00	FA
16	VEHICLE - 1997 GMC Van	1,000.00	1,000.00		3,000.00	FA
17	VEHICLE - 1996 Chevy pickup	1,500.00	1,000.00		4,400.00	FA
18	VEHICLE - 1999 Ford pickup	10,000.00	7,000.00		10,200.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Period Ending: 07/02/07

Trustee: (330400) JOSEPH D. OLSEN
Filed (f) or Converted (c): 04/21/04 (f)
\$341(a) Meeting Date: 06/07/04
Claims Bar Date: 09/14/04

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
19 VEHICLE - 2001 Dodge Dakota	2,000.00	1,500.00		6,050.00	FA
20 VEHICLE - 2001 Ford pickup	18,000.00	7,000.00		8,500.00	FA
21 VEHICLE - 1998 homemade trailer	Unknown	300.00		300.00	FA
22 VEHICLE - 2003 GMC van	18,000.00	1,186.40		1,186.40	FA
23 ABANDONED VEHICLES	78,400.00	0.00	DA	0.00	FA
24 IDR (tax refund for 2003) (u)	0.00	3,021.56	DA	3,021.56	FA
Int INTEREST (u)	Unknown	N/A		1,302.34	Unknown
25 Assets Totals (Excluding unknown values)	\$1,909,002.55	\$311,883.70		\$164,902.20	\$0.00

Major Activities Affecting Case Closing:

Trustee has administered all assets, tax returns filed. Acocuntants paid. Final Report will be filed before 5/31/07.

Initial Projected Date Of Final Report (TFR): December 31, 2005

Current Projected Date Of Final Report (TFR): May 31, 2007

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-19 - Time Deposit Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
08/23/06		FUNDING ACCOUNT: *****3865		9999-000	65,000.00		65,000.00
08/28/06		JPMORGAN CHASE BANK	CORRECTION MADE ACCOUNT TRANSFER #6 NEVER PROCESSED	9999-000	65,000.00		130,000.00
08/28/06		To Account #*****3865	Transfer funds to MMA in preparation of winding case up.	9999-000		65,000.00	65,000.00
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	20.84		65,020.84
09/22/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	48.65		65,069.49
10/23/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	69.56		65,139.05
11/21/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	70.85		65,209.90
12/21/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	70.93		65,280.83
01/22/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.3000%	1270-000	71.00		65,351.83
01/23/07		To Account #*****3865	Transfer from TDA to MMA in prep. of F. Rpt.	9999-000		65,351.83	0.00
ACCOUNT TOTALS					130,351.83	130,351.83	\$0.00
Less: Bank Transfers					130,000.00	130,351.83	
Subtotal					351.83	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$351.83	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/13/04	{9}	Illinois Secretary of State	tax return	1224-000	2,184.61		2,184.61
08/13/04	{9}	Illinois Secretary of State	tax return	1224-000	7,259.76		9,444.37
08/13/04	{9}	Illinois Secretary of State	tax return	1224-000	1,177.05		10,621.42
08/13/04	{9}	Illinois Secretary of State	Tax return	1224-000	3,875.68		14,497.10
08/13/04	{4}	Den Construction, Inc.	02 Ford Expedition	1129-000	12,000.00		26,497.10
08/13/04	{15}	Mike Fasula	2002 office trailer	1129-000	3,200.00		29,697.10
08/13/04	{16}	Rich Bringham	97 GMC Van	1129-000	3,000.00		32,697.10
08/13/04	{18}	J&K Property Management	99 Ford F-350 Truck	1129-000	10,200.00		42,897.10
08/13/04	{20}	Mike Fasula	01 Ford pickup	1129-000	8,500.00		51,397.10
08/13/04	{21}	Mike Fasula	98 home made trailer	1129-000	300.00		51,697.10
08/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	4.25		51,701.35
09/23/04	{19}	John F. Poli	Purchase of 01 Dodge Dakota	1129-000	6,050.00		57,751.35
09/23/04	{14}	John F. Miller/Scott A. Krieg	Purchase of 93 Ford	1129-000	1,375.00		59,126.35
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	8.66		59,135.01
10/20/04	{22}	GMAC Commercial Services	Surplus proceeds from sale of vehicle	1129-000	1,186.40		60,321.41
10/21/04		To Account #*****3866	Transfer to pay liquidating agents fees/costs (per Ct. Order 10/20/04)	9999-000		8,243.75	52,077.66
10/22/04	{3}	Michuda Construction, Inc.	pymt of account receivable	1121-000	619.80		52,697.46
10/29/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	10.07		52,707.53
11/04/04	{17}	Riverside Community Bank	96 Chevy Pickup (Buyer: Andrew Vandewoestyne)	1129-000	4,400.00		57,107.53
11/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	11.52		57,119.05
12/08/04		To Account #*****3866	Transfer funds per 12/6/04 Order to pay fees/costs of John Miller	9999-000		760.00	56,359.05
12/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	12.01		56,371.06

Subtotals : \$65,374.81 \$9,003.75

{ } Asset reference(s)

Printed: 07/06/2007 08:53 AM V.9.52

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****38-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	14.13		56,385.19
02/28/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	13.44		56,398.63
03/31/05	Int	JPMORGAN CHASE BANK	Interest posting at 0.3500%	1270-000	16.77		56,415.40
04/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	16.23		56,431.63
05/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3500%	1270-000	16.78		56,448.41
06/29/05		To Account #*****3866	Bond premium	9999-000		167.75	56,280.66
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	18.02		56,298.68
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	19.51		56,318.19
08/29/05	{10}	Fluid/Air Products	installment payment on preference	1141-000	3,812.50		60,130.69
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	21.58		60,152.27
09/26/05	{10}	Fluid/Air Products	installment pymt.	1141-000	3,812.50		63,964.77
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	23.81		63,988.58
10/18/05		To Account #*****3866	Per Ct. Order of 10/17 - pay wage clms & Accountant fees	9999-000		30,474.65	33,513.93
10/28/05	{10}	Fluid/Air Products	montly pymt.	1141-000	3,812.50		37,326.43
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	21.66		37,348.09
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	16.89		37,364.98
12/01/05	{10}	Fluid/Air Products	monthly pymt.	1141-000	3,812.50		41,177.48
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	20.36		41,197.84
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	23.20		41,221.04
02/24/06	{24}	Illinois Department of Revenue	tax refund	1224-000	3,021.56		44,242.60
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	22.20		44,264.80
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	26.32		44,291.12
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	28.04		44,319.16
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	30.12		44,349.28

Subtotals : \$18,620.62 \$30,642.40

{ } Asset reference(s)

Printed: 07/06/2007 08:53 AM V.9.52

Form 2

Page: 4

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****38-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	29.17		44,378.45
07/10/06	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/01/2006 FOR CASE #04-72134, Bond Number #016018067	2300-000		40.89	44,337.56
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	30.15		44,367.71
08/09/06	{12}	Nelson Piping Company	Global settlement/release payment	1121-000	35,000.00		79,367.71
08/23/06		ACCOUNT FUNDED: *****3819		9999-000		65,000.00	14,367.71
08/28/06		From Account #*****3819	Transfer funds to MMA in preparation of winding case up.	9999-000	65,000.00		79,367.71
08/28/06		JPMORGAN CHASE BANK	CORRECT ACCOUNT TRANSFER #6 NEVER PROCESSED	9999-000		65,000.00	14,367.71
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	33.45		14,401.16
09/08/06	{12}	Craig A. Willette	Money wire transfered to CAW's account	1121-000	45,000.00		59,401.16
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	26.90		59,428.06
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	41.66		59,469.72
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	39.08		59,508.80
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	37.81		59,546.61
01/23/07		From Account #*****3819	Transfer from TDA to MMA in prep. of F. Rpt.	9999-000	65,351.83		124,898.44
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	49.64		124,948.08
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	62.27		125,010.35
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	66.75		125,077.10
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	69.01		125,146.11
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	69.05		125,215.16
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	64.63		125,279.79

Subtotals : \$210,971.40 \$130,040.89

{ Asset reference(s)

Printed: 07/06/2007 08:53 AM V.9.52

Form 2

Page: 5

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
			ACCOUNT TOTALS		294,966.83	169,687.04	\$125,279.79
			Less: Bank Transfers		130,351.83	169,646.15	
			Subtotal		164,615.00	40.89	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$164,615.00	\$40.89	

Form 2

Page: 6

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/21/04		From Account #*****3865	Transfer to pay liquidating agents fees/costs (per Ct. Order 10/20/04	9999-000	8,243.75		8,243.75
10/22/04	101	JOHN F. MILLER, AUCTIONEER	Pay auctioneer per Ct. Order of 10/20/04	3610-000		8,243.75	0.00
12/08/04		From Account #*****3865	Transfer funds per 12/6/04 Order to pay fees/costs of John Miller	9999-000	760.00		760.00
12/13/04	102	MILLER AUCTION SERVICE	Liquidating fees/costs (per Ct. Order of 12/6/04)	3610-000		760.00	0.00
06/29/05		From Account #*****3865	Bond premium	9999-000	167.75		167.75
06/29/05	103	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/29/2005 FOR CASE #04-72134, Bond #016018067 Voided on 06/30/05	2300-003		167.75	0.00
06/30/05	103	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/29/2005 FOR CASE #04-72134, Bond #016018067 Voided: check issued on 06/29/05	2300-003		-167.75	167.75
07/07/05	104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 06/01/2005 FOR CASE #04-72134, Bond #016018067 Voided on 07/07/05	2300-003		48.65	119.10
07/07/05	104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 06/01/2005 FOR CASE #04-72134, Bond #016018067 Voided: check issued on 07/07/05	2300-003		-48.65	167.75
07/11/05	105	INTERNATIONAL SURETIES, LTD.	Bond #016018067	2300-000		162.38	5.37
10/18/05		From Account #*****3865	Per Ct. Order of 10/17 - pay wage clms &	9999-000	30,474.65		30,480.02

Subtotals : \$39,646.15 \$9,166.13

{ Asset reference(s)

Printed: 07/06/2007 08:53 AM V.9.52

Form 2

Page: 7

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****38-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Accountant fees				
10/20/05	106	Karla Hrlugson	pymt of wage claim #22	5300-000		448.00	30,032.02
10/20/05	107	Robert Wilhemi	pymt of wage claim #45	5300-000		199.32	29,832.70
10/20/05	108	Randy Wulff	pymt of wage clm #46	5300-000		121.72	29,710.98
10/20/05	109	Michael Williams	pymt of wage clm #48	5300-000		1,282.66	28,428.32
10/20/05	110	Dennis Hendrix	pymt of wage clm #49	5300-000		3,423.51	25,004.81
10/20/05	111	Gregory Watson	pymt of wage clm #50	5300-000		1,651.86	23,352.95
10/20/05	112	Paul Geiken	pymt of wage clm #51	5300-000		1,490.40	21,862.55
10/20/05	113	Bruce Strom	pymt of wage clm #52	5300-000		4,489.72	17,372.83
10/20/05	114	James Reeverts	pymt of wage clm #53	5300-000		4,203.28	13,169.55
10/20/05	115	Jeremy Mathews	pymt of wage clm #55	5300-000		869.68	12,299.87
10/20/05	116	David Lake	pymt of wage clm #56	5300-000		2,862.35	9,437.52
10/20/05	117	David Bryant	pymt of wage clm #57	5300-000		1,956.08	7,481.44
10/20/05	118	Tom Brown	pymt of wage clm #58	5300-000		119.23	7,362.21
10/20/05	119	Bradley Akelaitis	pymt of wage clm #59	5300-000		2,356.84	5,005.37
11/23/05	120	Lindgren, Callihan, Van Osdol & Co., Ltd.	Pay Acct. fees per 11/21/05 Ord.	3310-000		5,000.00	5.37

Subtotals : \$0.00 \$30,474.65

{ Asset reference(s)

Printed: 07/06/2007 08:53 AM V.9.52

Form 2

Page: 8

Cash Receipts And Disbursements Record

Case Number: 04-72134 MB
Case Name: DOUBLE D MECHANICAL, INC.
Taxpayer ID #: 36-4158374
Period Ending: 07/06/07

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****38-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
ACCOUNT TOTALS					39,646.15	39,640.78	\$5.37
Less: Bank Transfers					39,646.15	0.00	
Subtotal					0.00	39,640.78	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$0.00	\$39,640.78	

Net Receipts : 164,966.83

Net Estate : \$164,966.83

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
CD # ***-****38-19	351.83	0.00	0.00
MMA # ***-****38-65	164,615.00	40.89	125,279.79
Checking # ***-****38-66	0.00	39,640.78	5.37
	\$164,966.83	\$39,681.67	\$125,285.16

**UNITED STATES BANKRUPTCY COURT FOR THE
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

IN RE:
DOUBLE D MECHANICAL, INC.

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 04-72134 MB

HONORABLE MANUEL BARBOSA

DISTRIBUTION REPORT

I, JOSEPH D. OLSEN, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 41,403.94
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 83,881.22
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 0.00

TOTAL AMOUNT TO BE DISTRIBUTED: \$ 125,285.16

DISTRIBUTION REPORTS

PAGE 1

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
Secured Claims		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$41,403.94	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	JOSEPH D. OLSEN	11,491.66	11,491.66
	JOSEPH D. OLSEN	268.76	268.76
	Yalden, Olsen & Willette	6,510.75	6,510.75
	Craig A. Willette	23,132.77	23,132.77

3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor- in-possession (DIP) administrative expenses)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 2

4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 3

5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions limited to \$4,000.00		\$25,474.65	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
22	Karla Hrlugson	448.00	0.00
45	Robert Wilhemi	199.32	0.00
46	Randy Wulff	121.72	0.00
48	Michael Williams	1,282.66	0.00
49	Dennis Hendrix	3,423.51	0.00
50	Gregory Watson	1,651.86	0.00
51	Paul Geiken	1,490.40	0.00
52	Bruce Strom	4,489.72	0.00
53	James Reeverts	4,203.28	0.00
55	Jeremy Mathews	869.68	0.00
56	David Lake	2,862.35	0.00
57	David Bryant	1,956.08	0.00
58	Tom Brown	119.23	0.00
59	Bradley Akelaitis	2,356.84	0.00

DISTRIBUTION REPORTS

PAGE 4

6. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Benefit Funds		\$91,262.38	91.91%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
20	Northern Illinois Benefit Funds c/o Automobile Mechanics' Un	5,056.33	4,647.39
24	National Pension Fund And International Training Fund	1,621.32	1,490.19
44	Rockford Pipe Trades Industry 401K Plan	179.18	164.69
54	Rick Reavis	173.88	159.82
60	Plumbers & Pipefitters Local #23	5,423.08	4,984.47
61	International Training Fund	353.08	324.52
62	Piping Industry Council of the Rockford Area	1,765.42	1,622.64
63	Plumbers & Pipefitters Local 23 UA Journeyman & Apprentice T	3,530.86	3,245.29
65	Plumbers & Pipefitters Local 23 UA Health & Wel fare Fund	34,108.02	31,349.41
66	Rockford Pipe Traders Industry Pension Fund	39,051.21	35,892.80

DISTRIBUTION REPORTS

PAGE 5

7. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,000.00		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
8. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$1,800.00		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§724(b)(6) - Tax Liens		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 6

11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Tax claims excluding fines and penalties		\$702,807.18	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
31A	IDES	21,444.99	0.00
37	State of Wisconsin	6,381.79	0.00
71	Il Dept. of Revenue Bankruptcy Section Chicago Collection	10,424.00	0.00
72	Dept. of the Treasury IRS	664,556.40	0.00

12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 7

13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)		\$2,184,596.95	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
2	Smith Industrial Rubber	55.00	0.00
3	LCV-Lindgren, Callihan, Van osdol and Co., Ltp	11,202.94	0.00
4	Cliff Soper Co.	851.74	0.00
5	Loescher Heating & Air Conditioning	3,125.13	0.00
6	Temperature Equipment Corp.	430.16	0.00
7	First Supply	366.93	0.00
8	Temperature Systems, Inc.	1,683.34	0.00
9	Connor Company	949.79	0.00
10	McDermaid Roofing & Insulating Co.	2,300.00	0.00
11	Advantage Paging	192.65	0.00
12	Gustave A. Larson Co	226.72	0.00
13	Wisconsin Department of Revenue	700.00	0.00
18	Stenstrom Escavation & Blacktop Group	3,000.00	0.00
21	Rockford Industrial Welding	998.35	0.00
23	Climatic Control Co.	1,178.45	0.00
25	G.W. Berkheimer Co.	100.57	0.00
26	Rockford Auto Glass	294.31	0.00
27	Motion Industries Inc	84.38	0.00

DISTRIBUTION REPORTS

PAGE 8

28	Lennox Industries Inc.	4,583.26	0.00
29	Johnstone Supply	7,203.58	0.00
30	Barlow Mechanical Sales	2,060.78	0.00
31B	IDES	630.00	0.00
32	Victaulic Tool Company	610.15	0.00
33	Austin Mechanical Sales, Inc. c/o Arthur G. Kielty, Esq	41,479.32	0.00
34	United Parcel Service	499.60	0.00
35	Ferguson Enterprises, Inc.	51,404.66	0.00
36	Fastenal Company	1,844.12	0.00
38	Waste Management	273.26	0.00
39	Dept. of the Treasury IRS	454,945.82	0.00
40	City of Rockford - City Hall Building	2,823.00	0.00
41	LM Sheetmetal, Inc.	16,025.12	0.00
42	DeKalb Mechanical	228,935.80	0.00
43	Developers Surety and Indemnity Co c/o Jamie L Ziegler	63,841.81	0.00
47	DeKalb Mechanical	166,833.33	0.00
64	Deerpath Construction	350,000.00	0.00
67	Bank One c/o Jeff Mazak	590,685.88	0.00
68	Loescher Heating & Air Conditioning	172,177.00	0.00

DISTRIBUTION REPORTS

PAGE 9

14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Late unsecured claims		\$144,431.85	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
69	Columbia Pipe & Supply Co.	124,189.79	0.00
70	F & P Assoc. aka Fluid Air Products	20,242.06	0.00

15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 10

17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

DISTRIBUTION REPORTS

PAGE 11

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant or barred from distribution.

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOW /WITHDRAW DESIGNATE
Unsecured	1	Holian Insulation Co Inc Donald C Stinespring & Associates POB 382 Richmond, IL 60071-	\$ 94,645.15	disallowed
Unsecured	14	IRS Mail Stop 54919 CHI 230 S. Dearborn St Chicago, IL 60604-	\$ 327,395.00	Disallowed
Unsecured	16	IL Dept of Revenue Bankruptcy Section PO Box 64338 Chicago, IL 60664-0338	\$ 9,831.00	Disallowed
Unsecured	17	IDES - Northern Region 260 East Indian Trail Road Aurora, IL 60505-1733	\$ 23,073.00	Disallowed
Unsecured	19	Plumbers & Pipefitters Local 501 Automobile Mechanics' Union c/o Rachel D. Marrello Arnold & Kadjan 19 W. Jackson Chicago, IL 60604-3958	\$ 6,800.06	Disallowed

DISTRIBUTION REPORTS

PAGE 12

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: 7/6/07

s/s Joseph D. Olsen

JOSEPH D. OLSEN, Trustee